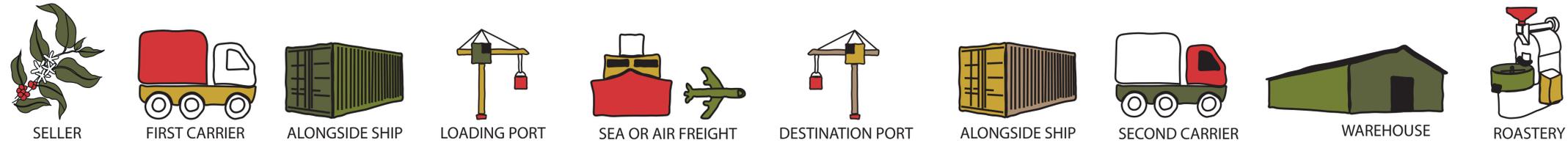


# INCOTERMS 2020

Point of Delivery and Transfer of Risk



Incoterm	Description	Transfer of Risk Point	Buyer's Obligation Period
EXW	EX WORKS	AGREED PLACE	From agreed place to destination
FCA	FREE CARRIER	AGREED PLACE	From agreed place to destination
FAS	FREE ALONGSIDE SHIP	PORT OF LOADING	From port of loading to destination
FOB	FREE ON BOARD	PORT OF LOADING	From port of loading to destination
CFR	COST & FREIGHT	PORT OF DESTINATION	From port of destination to destination
CIF	COST, INSURANCE & FREIGHT	PORT OF DESTINATION	From port of destination to destination
CPT	COST PAID TO	PLACE OF DESTINATION	From place of destination to destination
CIP	CARRIER & INSURANCE PAID TO	PLACE OF DESTINATION	From place of destination to destination
DPU	DELIVERED AT PLACE UNLOADED	PLACE OF DESTINATION	From place of destination to destination
DAP	DELIVERED AT PLACE	DESTINATION	From destination to destination
DDP	DELIVERED DUTY PAID	DESTINATION	From destination to destination

SELLER'S OBLIGATION

TRANSFER OF RISK

BUYER'S OBLIGATION